

Rent and Royalty Income and Expenses

ORG25

BASIC PROPERTY INFORMATION

Property description: _____
 Property type: * _____ If type is other, enter a description: _____
 Location (street address): _____
 City: _____ State: _____ Zip: _____
 If a foreign address: Foreign province or state: _____
 Foreign postal code: _____ Foreign Country: _____

- Is this activity a qualified trade or business under Section 199A? Yes No
- 1 Check property owner Taxpayer Spouse Joint Yes No
- 2 a Did you make any payments that would require you to file Form(s) 1099? Yes No
 b If **yes**, did you or will you file all required Forms(s) 1099? Yes No
- 3 a Enter the ownership percentage (if not 100%) _____
 b If not 100%, are you reporting 100% of the income and expenses? Yes No
- 4 Is this a rental property? (If **yes**, answer questions 5 through 11; if **no**, skip to question 12.) Yes No
- 5 Did you have personal use of this property or rent it for part of the year at less than fair rental value? Yes No
- 6 For all rental properties, **enter the number of days** during 2021 that:
 a The property was rented at fair rental value _____
 b The property was used personally or rented at less than fair rental value _____
 c You owned the property, if not the entire year _____
- 7 a Does this rental have multiple living units and you live in one of the units? Yes No
 b If **yes**, enter percentage of rental use _____
- 8 Did you actively participate in this property's management during 2021? Yes No
- 9 Did you materially participate in this property's management during 2021? Yes No
- 10 Do you want to treat this property as non-passive? Yes No
- 11 Did this property have unallowed passive losses in 2020? Yes No
- 12 Did you dispose of this property in a fully taxable transaction? Yes No
- 13 Check this box if some of this investment was **not** at-risk Yes No
- 14 a Treat all MACRS assets for this activity as qualified Indian reservation property? Yes No
 b Treat all assets acquired after August 27, 2005 as qualified GO Zone property? Regular Extension No Yes
 c Treat all assets acquired after May 4, 2007 as qualified Kansas Disaster Zone property? Yes No
 d Was this activity located in a Qualified Disaster Area? Yes No

Complete ORG51 for Asset Acquisitions and ORG50 for Dispositions.

INCOME	2021	2020		
15 Rents or royalties received				
<p style="margin: 0;">* Property Types:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; vertical-align: top;"> <p>1 Single family residence</p> <p>2 Multi-family residence</p> <p>3 Vacation/short-term rental</p> <p>4 Commercial</p> </td> <td style="width: 50%; vertical-align: top;"> <p>5 Land</p> <p>6 Royalties</p> <p>7 Self-rental</p> <p>8 Other</p> </td> </tr> </table>	<p>1 Single family residence</p> <p>2 Multi-family residence</p> <p>3 Vacation/short-term rental</p> <p>4 Commercial</p>	<p>5 Land</p> <p>6 Royalties</p> <p>7 Self-rental</p> <p>8 Other</p>		
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Rent and Royalty Income and Expenses (continued)

ORG25

EXPENSES		2021	2020
	Property location		
16	Advertising		
17a	Automobile (complete ORG18 for autos).....		
b	Travel.....		
18	Cleaning and maintenance		
19	Commissions.....		
20a	Mortgage insurance premiums – qualified		
b	Other insurance		
21	Legal and professional fees		
22	Management fees		
23a	Mortgage interest paid to banks – qualified.....		
b	Mortgage interest paid to banks – other		
24	Other interest		
25	Repairs.....		
26	Supplies.....		
27a	Real estate taxes.....		
b	Other taxes.....		
28	Utilities		
29	Other expenses:		
a		
b		
c		
d		
e		
30a	Depreciation and Section 179 deduction (Preparer Use Only)		
b	Depletion (Preparer Use Only)		