

Rent and Royalty Income and Expenses

ORG25

BASIC PROPERTY INFORMATION

Property description: _____
 Property type: * _____ If type is other, enter a description: _____
 Location (street address): _____
 City: _____ State: _____ Zip: _____
 If a foreign address: Foreign province or state: _____
 Foreign postal code: _____ Foreign Country: _____

Is this activity a qualified trade or business under Section 199A? Yes No

- 1** Check property owner Taxpayer Spouse Joint Yes No
- 2 a** Did you make any payments that would require you to file Form(s) 1099? Yes No
- b** If **yes**, did you or will you file all required Forms(s) 1099? Yes No
- 3 a** Enter the ownership percentage (if not 100%) _____
- b** If not 100%, are you reporting 100% of the income and expenses? Yes No
- 4** Is this a rental property? (If **yes**, answer questions 5 through 11; if **no**, skip to question 12.) Yes No
- 5** Did you have personal use of this property or rent it for part of the year at less than fair rental value? Yes No
- 6** For all rental properties, **enter the number of days** during 2023 that:
- a** The property was rented at fair rental value _____
- b** The property was used personally or rented at less than fair rental value _____
- c** You owned the property, if not the entire year _____
- 7 a** Does this rental have multiple living units and you live in one of the units? Yes No
- b** If **yes**, enter percentage of rental use _____
- 8** Did you actively participate in this property's management during 2023? Yes No
- 9** Did you materially participate in this property's management during 2023? Yes No
- 10** Do you want to treat this property as non-passive? Yes No
- 11** Did this property have unallowed passive losses in 2022? Yes No
- 12** Did you dispose of this property in a fully taxable transaction? Yes No
- 13** Check this box if some of this investment was **not** at-risk Yes No
- 14 a** Treat all MACRS assets for this activity as qualified Indian reservation property? Yes No
- b** Treat all assets acquired after August 27, 2005 as qualified GO Zone property? Regular Extension No
- c** Treat all assets acquired after May 4, 2007 as qualified Kansas Disaster Zone property? Yes No
- d** Was this activity located in a Qualified Disaster Area? Yes No

Complete ORG51 for Asset Acquisitions and ORG50 for Dispositions.

	2023	2022												
INCOME														
15 Rents or royalties received														
<p>* Property Types:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 33%;">1 Single family residence</td> <td style="width: 33%;">5 Land</td> <td style="width: 33%;">6 Royalties</td> </tr> <tr> <td>2 Multi-family residence</td> <td>7 Self-rental</td> <td>8 Other</td> </tr> <tr> <td>3 Vacation/short-term rental</td> <td></td> <td></td> </tr> <tr> <td>4 Commercial</td> <td></td> <td></td> </tr> </table>			1 Single family residence	5 Land	6 Royalties	2 Multi-family residence	7 Self-rental	8 Other	3 Vacation/short-term rental			4 Commercial		
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Rent and Royalty Income and Expenses (continued)

ORG25

EXPENSES		2023	2022
	Property location		
16	Advertising		
17a	Automobile (complete ORG18 for autos)		
b	Travel		
18	Cleaning and maintenance		
19	Commissions		
20a	Mortgage insurance premiums – qualified		
b	Other insurance		
21	Legal and professional fees		
22	Management fees		
23a	Mortgage interest paid to banks – qualified		
b	Mortgage interest paid to banks – other		
24	Other interest		
25	Repairs		
26	Supplies		
27a	Real estate taxes		
b	Other taxes		
28	Utilities		
29	Other expenses:		
a		
b		
c		
d		
e		
30a	Depreciation and Section 179 deduction (Preparer Use Only)		
b	Depletion (Preparer Use Only)		