

Rent and Royalty Income and Expenses

ORG25

BASIC PROPERTY INFORMATION

Property description: _____
 Property type: * _____ If type is other, enter a description: _____
 Location (street address): _____
 City: _____ State: _____ Zip: _____
 If a foreign address: Foreign province or state: _____
 Foreign postal code: _____ Foreign Country: _____

Is this activity a qualified trade or business under Section 199A? Yes No

- 1** Check property owner Taxpayer Spouse Joint Yes No
- 2 a** Did you make any payments that would require you to file Form(s) 1099? Yes No
- b** If **yes**, did you or will you file all required Forms(s) 1099? Yes No
- 3 a** Enter the ownership percentage (if not 100%) _____
- b** If not 100%, are you reporting 100% of the income and expenses? Yes No
- 4** Is this a rental property? (If **yes**, answer questions 5 through 11; if **no**, skip to question 12.) Yes No
- 5** Did you have personal use of this property or rent it for part of the year at less than fair rental value? Yes No
- 6** For all rental properties, **enter the number of days** during 2022 that:
- a** The property was rented at fair rental value _____
- b** The property was used personally or rented at less than fair rental value _____
- c** You owned the property, if not the entire year _____
- 7 a** Does this rental have multiple living units and you live in one of the units? Yes No
- b** If **yes**, enter percentage of rental use _____
- 8** Did you actively participate in this property's management during 2022 ? Yes No
- 9** Did you materially participate in this property's management during 2022 ? Yes No
- 10** Do you want to treat this property as non-passive? Yes No
- 11** Did this property have unallowed passive losses in 2021 ? Yes No
- 12** Did you dispose of this property in a fully taxable transaction? Yes No
- 13** Check this box if some of this investment was **not** at-risk Yes No
- 14 a** Treat all MACRS assets for this activity as qualified Indian reservation property? Yes No
- b** Treat all assets acquired after August 27, 2005 as qualified GO Zone property? Regular Extension No Yes
- c** Treat all assets acquired after May 4, 2007 as qualified Kansas Disaster Zone property? Yes No
- d** Was this activity located in a Qualified Disaster Area? Yes No

Complete ORG51 for Asset Acquisitions and ORG50 for Dispositions.

INCOME	2022	2021
15 Rents or royalties received		

- * Property Types:**
- | | |
|------------------------------|---------------|
| 1 Single family residence | 5 Land |
| 2 Multi-family residence | 6 Royalties |
| 3 Vacation/short-term rental | 7 Self-rental |
| 4 Commercial | 8 Other |

Rent and Royalty Income and Expenses (continued)

ORG25

EXPENSES	2022	2021
Property location		
16 Advertising		
17 a Automobile (complete ORG18 for autos).....		
b Travel.....		
18 Cleaning and maintenance		
19 Commissions.....		
20 a Mortgage insurance premiums – qualified		
b Other insurance		
21 Legal and professional fees		
22 Management fees		
23 a Mortgage interest paid to banks – qualified.....		
b Mortgage interest paid to banks – other.....		
24 Other interest		
25 Repairs.....		
26 Supplies.....		
27 a Real estate taxes.....		
b Other taxes.....		
28 Utilities		
29 Other expenses:		
a		
b		
c		
d		
e		
30 a Depreciation and Section 179 deduction (Preparer Use Only)		
b Depletion (Preparer Use Only)		